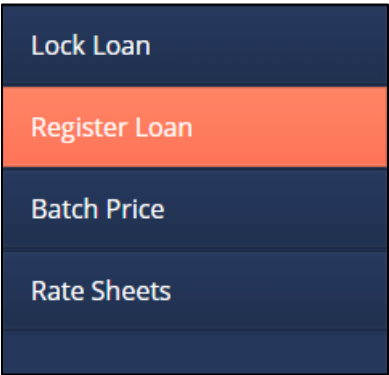




4.4 Register Loan

Registering a loan in the system follows almost identically to the process of locking a loan with the difference that the loan is only registered with the ability to be locked at a later date. Thus, the rate and price selected will not be guaranteed and the Seller will have the ability to change data on the loan after registration.

To register an individual loan, first select the **Rate Lock Heading**, then select **Register Loan**.



Follow the same process for locking a loan in **Section 4.2 Lock Loan**. The price grid will show **Register** instead of **Lock Loan**.

Product	
5/1 ARM (Released)	
Coupon	3.5000
Base Price	101.8237
Price Adj	2.0000
Max Price	101.8750
Final Price	101.8750
View Comparison Grid	
Register	

The pricing for the registered loan is based on the lock rates at the time or registration. If rates change before the loan is locked the new price will be reflected when the Seller locks the loan.



Once the loan is registered, a screen will appear showing the Seller the loan information in one tab as well as a tab to lock the loan.

Loan Confirm Demo Seller (301665) Document Inventory Loan Exceptions Due Diligence Contacts Status History

Loan ID 200024072 Lock Loan

Loan ID 200024072

Status		Characteristics	Selection	Adj
Registered		CLTV	3.00%	0.0000
		Lock Type	Mandatory	0.0000
		Lock Term	30 Days	0.0000
		Loan Amount	\$175,000.00	0.0000
		FICO	705	2.0000
		Occupancy	Owner	0.0000
		Purpose	Purchase	0.0000
		Property Type	SFR	0.0000
		DTI	35.00%	0.0000
		Escrow Account	Yes	0.0000
		PITI Reserves Months	2	0.0000
		State	CO	0.0000

Basic Loan Info

Seller Loan ID: 30303
Investor Loan ID:
Seller Name: Demo Seller
Product: 5/1 ARM (Released)
Coupon: 3.5000%
Margin: 2.2500%

Borrower Info

First Name: Test
Last Name: Test
SS #: xxx-xx-3333

Property Info

Address: 789 Test Street
Denver, CO 80201
County: Denver
Registration Date: 06/19/2019
Post-Close Docs: Not Uploaded
Post-Close Docs Received Date:
Collateral Received Date:
Wire Account:
Investor Funded Date:

Summary

Base Price: 101.8237
Total Adj: 2.0000
Max Price: 101.8750
Final Price: 101.8750

Pricing

Thank you for registering with Rate Lock Demo

You will receive a confirmation email shortly.
Please print and save this page for your records.

Cancel
Edit Registration
Submit Exception

When the Seller is ready to lock or edit the loan, locate the loan in the **Pipeline** section by clicking on the **Loan ID**. The loan **Status** will be **Registered**.

SitusAMC

Pipeline

Rate Lock

Seller Resources

David Ross

Pipeline

Pipeline (8 Loans)

Loan ID

Go

Seller Loan ID

Go

Borrower Last Name

Go

Loan Status

Go

Reset

Export to Excel

Funding Memos

Loan Exceptions Report

Relock Report

Pricing Exceptions

Reports

Active

Inactive

Relockable

Funded

Payoffs

All

Loan ID

Seller Loan ID

Inv Loan ID

Lock Date

Final Exp Date

Last Name

Product

Loan Amt

Chg

Price

Status

200024072

30303

06/19/2019

07/19/2019

Test

5/1 ARM (Released)

\$175,000

101.8750

Registered

200024073

10101

06/18/2019

07/18/2019

Test

Fixed 30 (Released)

\$200,000

102.0000

Rate lock

200024078

202520986

11/07/2017

12/22/2017

Demo1

Fixed 30 (Released)

\$500,000

102.0000

Pending wire

200024083

UAT-5

AF-24685

10/27/2017

12/26/2028

Estrada

Fixed 15 (Released)

\$1,246,132

101.8129

Rate lock

200024090

UAT-4

AF-24684

10/27/2017

11/27/2028

Morgan

Fixed 15 (Released)

\$154,268

102.0000

Review in process

200024092

UAT-3

AF-24683

10/27/2017

12/26/2028

Williams

Fixed 15 (Released)

\$614,321

102.0000

Reviewed with exceptions

200024098

UAT-2

AF-24682

10/27/2017

12/26/2017

Jones

Fixed 15 (Released)

\$952,349

101.7491

Pending Pricing Approval

200024097

UAT-1

AF-24681

10/27/2017

12/26/2017

Smith

Fixed 15 (Released)

\$486,267

99.6091

Ok to fund

Total Active Pipeline:

\$4,328,338

Loans Per Page:

100



4.4.1 Editing a Registered Loan

To edit a registered loan, the Seller must access the loan from the **Pipeline** heading as shown in the screenshot above.
Once the Seller is in the individual loan screen, click on **Edit Registration**.

Loan Confirm Demo Seller (301665)

Document InventoryLoan ExceptionsDue Diligence ContactsStatus History

Loan ID 200024072Lock Loan

Loan ID 200024072

StatusRegistered

Basic Loan Info

Seller Loan ID30303

Investor Loan ID

Characteristics

Selection

Adj

CLTV3.00%0.0000

Lock TypeMandatory0.0000

Lock Term30 Days0.0000

Loan Amount\$175,000.000.0000

FICO7052.0000

OccupancyOwner0.0000

Cancel

Edit Registration

Submit Exception

This will bring the Seller back to the original loan registration screen where they can edit the loan information. The rest of the process remains the same.

Note: The Seller can edit all the lock fields except the product, coupon, and borrower information.

4.4.2 Locking a Registered Loan

To lock a registered loan, access the loan from the **Pipeline** section.
Once the Seller is in the loan, click the **Loan Lock** tab then click **Lock Loan**.

Loan Confirm Demo Seller (301665)

Document InventoryLoan ExceptionsDue Diligence ContactsStatus History

Loan ID 200024072Lock Loan

Loan ID 200024072

StatusRegistered

Basic Loan Info

Seller Loan ID30303

Investor Loan ID

Seller NameDemo Seller

Characteristics

Selection

Adj

CLTV3.00%0.0000

Lock TypeMandatory0.0000

Lock Term30 Days0.0000

Loan Amount\$175,000.000.0000

FICO7052.0000

OccupancyOwner0.0000

PurposePurchase0.0000

Lock Loan

Cancel

View Pricing Grid

Edit Registration

Submit Exception

Follow the process for locking a loan in **Section 4.2 Lock Loan**.