



# 7.0 Loan Exceptions

Once the due diligence review is complete, the loan may contain outstanding exceptions. The status of the loan in the **Pipeline** section will be **Reviewed with Exceptions** or **Reviewed with Post-Close Exceptions**.

Active	Inactive	Relockable	Funded	Pairoffs	All
200024072	30303				
200024071	10101				
200024039	202520986				
200024031	UAT-5	AF-24685	10/27/2017	12/26/2028	Estrada
200024030	UAT-4	AF-24684	10/27/2017	11/27/2028	Morgan
200024029	UAT-3	AF-24683	10/27/2017	12/26/2028	Williams
200024028	UAT-2	AF-24682	10/27/2017	12/26/2017	Jones
200024027	UAT-1	AF-24681	10/27/2017	12/26/2017	Smith

To view the exceptions, first choose the loan from the **Pipeline** section, then click the **Loan Exceptions** button.

Document Inventory	Loan Exceptions	Due Diligence Contacts	Status History
Loan ID 200024039	Lock vs. Final Info	Final Loan Characteristics	
<b>Loan ID 200024039</b>			
<b>Status</b>	<b>Characteristic</b>	<b>Lock Info Selection</b>	<b>Settlement Info Selection</b>
Pending wire	Product	Fixed 30 (Released)	Fixed 30 (Released)
	Coupon	4.5000%	4.5000%
	Base Price	101.7536	101.7536
<b>Basic Loan Info</b>			
Seller Loan ID	CLTV	80.00%	32.17%
Investor Loan ID	Lock Type	Mandatory	Mandatory
Seller Name	Lock Term	30 Days	30 Days
<b>Borrower Info</b>	Loan Amount	\$500,000.00	\$500,000.00
First Name	FICO	800	800
Last Name	Occupancy	Owner	Owner
SS #	Purpose	Purchase	Purchase
<b>Property Info</b>	Property Type	SFR	SFR
Address	DTI	35.00%	39.76%
Registration Date	Escrow Account	Yes	Yes
Lock Date	PITI Reserves Months	2	6
Exp Date	State	CO	CO
Final Exp Date	Total Adj	0.0000	2.0000
Post-Close Docs	Max Price	102.0000	102.0000
Post-Close Docs Received Date	Final Price	101.7536	102.0000
Collateral Received Date			
Wire Account			
Investor Funded Date			



A window displaying open and cleared exceptions will appear over the load screen divided into three categories: **General**, **Assets – Ineligible Assets**, and **Assets – Inadequate Verification**. Expand and contract a category using the + and – icons.

Type	Date/Time	Description	Exception Category Exception Flags	Exception Grade	Status	Upload Status
+ General						
+ Assets - Ineligible Assets						
- Assets - Inadequate Verification						
Compliance	06/07/2018 10:02 AM	NMLS (LO License Issue Date): Loan Originator Compensation (Dodd-Frank 2014): Individual Loan Originator not NMLS licensed or registered at time of application.  06/07/2018 11:26 am test amc_diligence		1	Cleared	06/07/2018 11:21 am
Compliance	06/07/2018 10:02 AM	NMLS (LO Company License Issue Date): Truth in Lending Act (NMLSR Dodd- Frank 2014): Loan Originator Organization not NMLS licensed or registered at time of application.  06/07/2018 11:26 am test amc_diligence		1	Cleared	06/07/2018 11:21 am

### 7.1 Loan Exceptions Report

To access a full report with all loans with open exceptions, select **Loan Exceptions Report** under the **Pipeline** heading.

A window will open displaying all loans with open exceptions and the details of the exception. If a loan contains only exceptions that have been waived or cleared, it will not be included in this report.

Loan ID	Borrower Last Name	Borrower First Name	Seller Loan ID	Status	Oldest Open Exception Date	Open Exceptions	Cleared/Waived Exceptions
200024029	Williams	Jane	UAT-3	Reviewed with exceptions	10/27/2017	--QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided. (added 10/27/2017) + COMMENT: (Rate Lock) What does mean? --TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed. (added 10/27/2017) + COMMENT: (Rate Lock) Test + COMMENT: (Rate Lock) dkwjldjldj + COMMENT: (Rate Lock) Not jibberish + COMMENT: (Rate Lock) test + COMMENT: (Rate Lock) test + COMMENT: (Rate Lock) test + COMMENT: (Rate Lock) test --TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate	

If the Seller wishes to export the report to a Microsoft Excel file, click the **Export to Excel** button.



### 7.1.1 Addressing Exceptions

To address exceptions on a loan, enter the loan through the **Pipeline** section and click the **Loan Exceptions** button.

The screenshot shows the 'Pipeline' section for 'Loan Confirm Demo Seller (301665)'. The 'Loan Exceptions' tab is selected. The loan ID is 200024029. The status is 'Reviewed with exceptions'. A table of characteristics is shown below:

Characteristics	Selection	Adj
CLTV	32.48%	0.0000
Lock Type	Mandatory	0.0000
Lock Term	60 Days	-0.5000
Loan Amount	\$614,321.16	0.2500
FICO	742	1.5000
Occupancy	Owner	0.0000
Purpose	Purchase	0.1250
Property Type	SFR	0.0000
DTI	35.00%	0.0000

Buttons on the right include 'Extend', 'Cancel', 'Submit Exception', and 'Upload Loan File'.

To comment on an exception, click the checkbox next to the exception and click **Comment**.

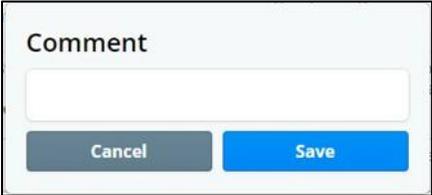
The 'Loan Exceptions' dialog box shows a list of exceptions. The first exception is selected with a checked checkbox:

Type	Date/Time	Description	Exception Category	Exception Grade	Status	Upload Status
<input checked="" type="checkbox"/> Compliance	10/27/2017 03:57 PM	TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate, a fee tolerance cure of up to \$0.00 may be required.		3	Open	
<input type="checkbox"/> Compliance	10/27/2017 03:57 PM	TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed.		3	Open	
<input type="checkbox"/> Compliance	10/27/2017 03:57 PM	QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided.		2	Open	Processed 10/30/2017 08:54 am

Buttons at the bottom include 'Upload Document' and 'Comment'.



When the **Comment** pop-up window appears, enter a comment, and click **Save**. This will send a notification to the due diligence review team.

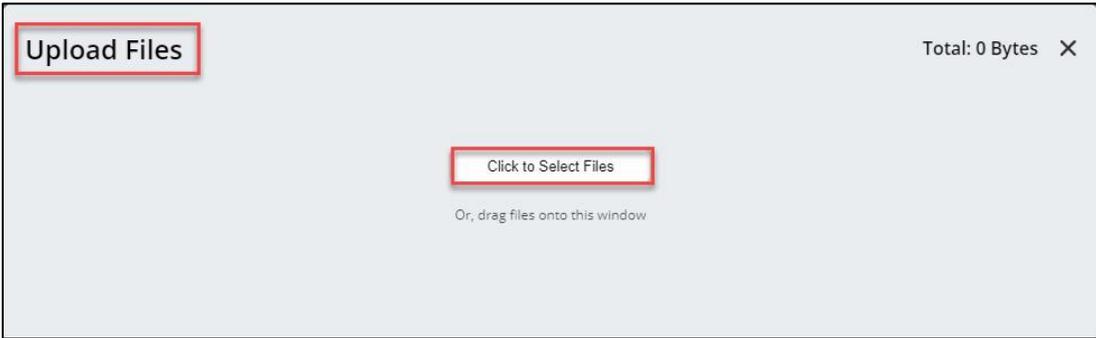


To upload a document to an exception, select the checkbox next to the exception and click the **Upload Document** button.

When the Upload Files pop-up window appears, use the **Click to Select Files** button to select the files that need to be uploaded.

Type	Date/Time	Description	Exception Category	Exception Grade	Status	Upload Status
<input checked="" type="checkbox"/> Compliance	10/27/2017 03:57 PM	TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate, a fee tolerance cure of up to \$0.00 may be required. + 03/15/2019 02:25 pm (Rate Lock) New comment demoadmin		3	Open	
<input type="checkbox"/> Compliance	10/27/2017 03:57 PM	TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed. + 02/01/2018 01:14 pm (Rate Lock) Not jibberish ridemo_seller		3	Open	
<input type="checkbox"/> Compliance	10/27/2017 03:57 PM	QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided. 12/05/2017 04:25 pm (Rate Lock) What does mean? ridemo_seller		2	Open	Processed 10/30/2017 08:54 am

Upload Document Comment Open Only





Once an image is attached, the Seller can view it by selecting the **View Image** button.

Loan Exceptions						
Type	Date/Time	Description	Exception Category Exception Flags	Status	Upload Status	
<input checked="" type="checkbox"/> Compliance	10/27/2017 03:57 PM	TRID Loan Estimate Status: TILA-RESPA Integrated Disclosure: Loan Estimate not provided within loan images to evidence delivery to the Borrower(s). The earliest Closing Disclosure provided in the loan file was used as the estimated baseline for Tolerance Testing. Depending on the actual values on the initial Loan Estimate, a fee tolerance cure of up to \$0.00 may be required.		Open		
<input checked="" type="checkbox"/> Compliance	10/27/2017 03:57 PM	TRID Closing Disclosure Status: TILA-RESPA Integrated Disclosure: Closing Disclosure not provided or Closing Disclosure not provided prior to closing. Any applicable Federal, State or Local compliance testing is unreliable or not performed. <div style="border: 1px solid gray; padding: 2px; margin-top: 5px;">11/01/2017 05:20 pm: rldemo_seller (Rate Lock) Test</div>		Open		
<input type="checkbox"/> Compliance	10/27/2017 03:57 PM	QM Originator Loan Designation Info Not Provided: Qualified Mortgage (Dodd-Frank 2014): Originator Loan Designation not provided.		Open	Processed 10/30/2017 08:54 am	<a href="#">View Images</a>

Upload Document    Comment     Open Only