

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2026-08 | Guideline Updates

The following updates have been made to the guidelines and seller guide. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

Matrix Updates - Effective immediately for all loans in progress and all new loans

- **Product Terms (page 1):**
 - We are excited to introduce the following new variable rate HELOC term product is available
 - 20 Year HELOC (HELOC2033) with 3 Year Draw Period:
 - 20-year variable term (Index plus a margin)
 - 3-year draw period and 3-year interest only payment period with a 17-year fully amortizing repayment period
- **Terms (page 7 - TEXAS LENDING MATRICES):**
 - We are excited to introduce the following new variable rate HELOC term products in Texas:
 - 20 Year HELOC (HELOC2033) with 3 Year Draw Period:
 - 20-year variable term (Index plus a margin)
 - 3-year draw period and 3-year interest only payment period with a 17-year fully amortizing repayment period

