

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2026-06 | Guideline Updates

The following updates have been made to the guidelines and seller guide. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

UW Guide Updates – Effective immediately for all loans in progress and all new loans

- **Automated Valuation Model (AVM) (page 55)**
 - The following language, shown in italics, was added to reflect CoreLogic's recent rebrand:
 - Corelogic dba Cotality

Matrix Updates – Effective immediately for all loans in progress and all new loans

- **Appraisal Requirements (pages 2-3)**
 - The following language, shown in italics, was added to reflect CoreLogic's recent rebrand:
 - Corelogic dba Cotality

Seller Guide Updates – Effective immediately for all loans in progress and all new loans

- **12.2.1 Servicer Requirements (pages 52 - 53)**
 - The following language was added:
For frequently asked questions regarding interim servicing, refer to the following link:
<https://correspondent.springeq.com/hubfs/Wholesale%20File%20Transfer/Correspondent/ActiveInterimServicingAgreement.pdf>
- **17.3.2 Automated Valuation Model (page 74):**
 - The following updates were made to the AVM and FSD score eligibility criteria to align with the UW guide and Matrix updates announced in February and a DBA name was added to reflect CoreLogic's recent rebrand:
 - Language removed:

AVM's from any of the following AVM vendors are acceptable as long as the AVM value estimate meets the respective Forecast Standard Deviation (FSD) as shown below:

Delegated Approved Vendors:

AVM Vendor	FSD Score Requirement
Black Knight	<= 0.08
Clear Capital	<= 0.13
Collateral Analytics	<= 0.10
CoreLogic	<= 0.13
House Canary	<= 0.10
Homegenius dba Red Bell Real Estate	<= 0.10
Quantarium	<= 0.10
Veros	<= 0.10

Non-Delegated Approved Vendors:

AVM Vendor	FSD Score Requirement
Clear Capital	<= 0.13

- New language added:
 - *Loan Amounts <=\$400,000*
 - *FSD Score <= 0.15*
 - *Approved AVM vendors:*
 - Black Knight
 - Clear Capital
 - Collateral Analytics
 - Corelogic dba Cotality
 - House Canary
 - Red Bell Real Estate, LLC
 - Veros
 - *The AVM must be completed within two months of the note date*

