

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2025-19 | Guideline Updates

The following updates have been made to the guidelines. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

[UW Guideline updates](#) – [Effective for lock dates on or after 11/1/2025](#)

- **Automated Valuation Model** (page 55):
 - The language has been updated to specify approved AVM vendors for both the Delegated and Non-Delegated channels
 - The revision is specific to the Non-Delegated channel with the approved AVM vendors are now limited exclusively to Clear Capital

[Non-Delegated Matrix Updates](#) – [Effective for lock dates on or after 11/1/2025](#)

- **Appraisal Requirements** (pages 2-3):
 - The approved AVM vendors have been updated and are now limited exclusively to Clear Capital

