

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2025-09 | Guideline Updates

The following updates have been made to the guidelines. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

UW Guideline updates – All updates are effective immediately and can be applied to existing loans in process

- **Automated Valuation Model (page 59):**
 - The AVM vendor list and FSD score requirements have been updated to include Quantarium and to correct the spelling and full name of Homegenius dba Red Bell Real Estate. Both vendors were already listed in the Seller Guide.

Matrices updates – All updates are effective immediately and can be applied to existing loans in process

- **Appraisal Requirements (page 3):**
 - The AVM vendor list and FSD score requirements have been updated to include Quantarium and to correct the spelling and full name of Homegenius dba Red Bell Real Estate. Both vendors were already listed in the Seller Guide.
- **Terms (page 7- Texas Lending Matrices):**
 - We are pleased to announce the 30-year variable rate HELOC available in Texas
 - Terms: 3-year draw period and 3-year interest only payment period with a 27-year fully amortizing repayment period
- **Compensation (page 7- Texas Lending Matrices):**
 - The entire section, including the language "Lender Paid (LPC) only," has been removed.

