

CREDIT POLICY ANNOUNCEMENT

Bulletin- 2025-25 | Guideline Updates

The following updates have been made to the guidelines. Visit <https://correspondent.springeq.com/> for the updated guidelines. Please contact your account executive with questions.

[UW Guideline Updates](#) – **Effective immediately and can be applied to existing loans in process**

- **Eligible Borrower's** (pages 9 & 10) –
 - The following updates have been made to clarify the documentation requirements for Permanent and Non-Permanent Residents
 - The Expired Residency Documentation section and the following language was removed:
Residency documentation must be unexpired as of the note date of the loan. If the residency documentation has expired prior to the note date, we will accept one of the following:
 - *Permanent Resident card- Unexpired government issued ID and an unexpired I-797A form*
 - *Non-Permanent Resident EAD or acceptable visa type- Unexpired government issued ID and an unexpired I-797A form*
 - The following language was added to the documentation requirements for Permanent and Non-Permanent Residents:
Unexpired government issued ID (e.g., driver's license) and an unexpired I-797A form OR

